

Eric O'N. Fisher  
July 2005, Topical Vita

Work:  
Department of Economics  
The Ohio State University  
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Citizenship: USA  
Wife: Kathryn G. Marshall

Children: Jane M. (13 years old),  
Marshall H. (8 years old)

**Education**

Princeton University: A.B. (Philosophy) in 1974

The Johns Hopkins School of Advanced International Studies: M.A. (International Relations) in 1979

University of California at Berkeley: Ph.D. (Economics) in 1985

**Employment**

Peace Corps Volunteer, Morocco, 1975-1977

Researcher and Lobbyist, Amnesty International, Washington, DC, 1978-1979

Economist, Office of International Trade, United States Department of Treasury, Washington, DC, summer 1980

Professorial Lecturer, The George Washington University, Washington, DC, 1985

Lecturer, Georgetown University, Washington, DC, 1986

Economist, Board of Governors of the Federal Reserve System, Washington, DC, 1984-1987

Visiting Fellow, Institute for International Economic Studies, University of Stockholm, Stockholm, Sweden, spring 1987

Visiting Assistant Professor, Faculdade de Economia e Administração, University of São Paulo, São Paulo, Brazil, spring 1990

Visiting Assistant Professor, University of Chicago, Chicago, IL, 1990-1991

Visiting Assistant Professor, Ohio University, Athens, OH, spring 1992

Assistant Professor, Cornell University, Ithaca, NY, 1987 to 1993

Visiting Professor, The Tinbergen Institute, Erasmus University, Rotterdam, the Netherlands, spring 1993

Visiting Fellow, The Australian National University, Canberra, Australia, 1994

Assistant Professor, The Ohio State University, 1993 to 1997.

Visiting Foreign Scholar, Institute of Social and Economic Research, Osaka University, summer 1998

Visiting Fellow, City University of Hong Kong, fall 1998

Visiting Scholar, Federal Reserve Bank of Minneapolis, March 2000

Visiting Scholar, Economic Policy Research Unit, University of Copenhagen, August 2000

Associate Professor, The Ohio State University, 1997 to the present.

Associated Faculty, Mershon Center, 2001 to 2002

Associate Faculty, John Glenn Institute for Public Policy, 2002 to the present

AGIP Professor of International Economics, John Hopkins University's Bologna Center, 2002-2003

Jean Monnet Fellow, European University Institute, 2002-2003

Research Associate, Federal Reserve Bank of Cleveland, 2003-2004

Visiting Professor, Virginia Polytechnic Institute and State University, 2004

Visiting Professor, University of California at Santa Barbara, 2005-2006

### **Teaching Experience**

#### *Undergraduate Courses*

Principles of Microeconomics

Principles of Macroeconomics

Introductory Microeconomics for Honors Students

Introductory Macroeconomics for Honors Students

The Analysis and Display of Data

Intermediate Microeconomics

Intermediate Macroeconomics  
Money and Banking  
International Trade Theory  
International Finance  
National and International Money Markets

*Graduate Courses*

International Trade Theory  
International Finance  
International Monetary Economics  
Introduction to Dynamic Programming for Economists  
Economic Growth and International Trade  
Dynamic Optimization  
Advanced Mathematical Techniques in Economics  
Introduction to Econometrics

**Publications**

**\* denotes a refereed journal publication**

*International Trade Theory*

\*"A Model of Exchange Rate Pass-through," *Journal of International Economics* 26 (1989), 119-138.

\*"Exchange Rate Pass-through and the Relative Concentration of German and Japanese Manufacturing Industries," *Economics Letters* 31 (1989), 81-85.

\*"The International Effects of U.S. Farm Subsidies" (with Harry de Gorter), *American Journal of Agricultural Economics* 74 (1992), 258-267.

"Empirical Models of Debt Rescheduling with Sovereign Immunity" (with Robert Avery), in *Country Risk Analysis: A Handbook* (ed. Ronald L. Solberg), New York: Routledge, 1992, pp. 100-117.

\*"Price Competition Between Two International Firms Facing Tariffs" (with Charles A. Wilson), *International Journal of Industrial Organization* 13 (1995), 67-87.

\*"Economic Geography, Trade, and War," (with David Bearce), *Journal of Conflict Resolution* 46 (2002), 365-393.

"Computer Simulations of International Trade and Conflict" (with David Bearce), in *Economic Interdependence and International Conflict: New Perspectives on and Enduring Debate* (eds. Edward Mansfield and Brian Pollins), Ann Arbor: University of Michigan Press, 2003, pp. 324-343.

\*"On the Evolution of Comparative Advantage in Matching Models" (with Vikas Kakkar), *Journal of International Economics* 64 (2004), 169-193.

#### *Open Economy Macroeconomics*

\*"Sustainable Balance of Trade Deficits," *Journal of Monetary Economics* 25 (1990), 411-430.

\*"A New Way of Thinking about the Current Account," *International Economic Review* 36 (1995), 555-568.

\*"Growth, Trade, and International Transfers," *Journal of International Economics* 39 (1995), 143-158.

\*"Meaningful Measures of the Current Account" (with YoungSoo Woo) *Review of International Economics* 5 (1997), 452-466.

"Generational Accounting in Open Economies" (with Kenneth Kasa), *Economic Review of the Federal Reserve Bank of San Francisco* (1997, Number 3), 34-46. This article was reprinted in *Handbook of Fiscal Policy* (eds. Jack Rabin and Glenn L. Stevens), New York: Marcel Dekker, 2001.

"A Measure of the Current Account Related to the Well-being of Japan: Generational Accounts in the Open Economy," in *Geography and Ownership as Bases for Economic Accounting*, (eds. R. E. Baldwin, R. E. Lipsey, and J. D. Richardson), NBER Studies in Income and Wealth, Volume 59, Chicago: University of Chicago Press, 1998, pp. 315-334.

\*"On Exchange Rates and Economic Growth," *Journal of Economic Dynamics and Control* 23 (1999), 851-872.

\*"Dollarization and the Mexican Labor Market" (with George J. Borjas), *Journal of Money, Credit and Banking* 33 (2001), 626-647.

"Dynamic Trade Creation" (with Neil Vousden), in *Economic Growth and Macroeconomic Dynamics* (eds. S. Dowrick, R. Pitchford, and S. Turnovsky), Cambridge University Press, 2004, pp. 115-137.

#### *International Finance*

\*"A Long-Run View of the European Monetary System" (with Hali Edison), *Journal of International Money and Finance* 10 (1991), 53-70.

\*"Testing Purchasing Power Parity under the Null Hypothesis of Co-integration" (with Joon Park), *Economic Journal* 101 (1991), 1476-1484.

\*"On Exchange Rates and Efficiency," *Economic Theory* 7 (1996), 267-281.

\*"Experimental Foreign Exchange Markets" (with Frank S. Kelly), *Pacific Economic Review* 5 (2000), 365-388.

\*"Purchasing Power Parity and Interest Parity in the Laboratory," *Australian Economic Papers* 40 (2001), 586-602.

"Experiments with Arbitrage across Assets," forthcoming in *The Handbook of Experimental Economic Results* (eds. V. Smith and C. Plott).

#### *Macroeconomics*

\*"Sustained Growth in the Model of Overlapping Generations," *Journal of Economic Theory* 58 (1992), 77-92.

\*"The Dynamic Effects of Agricultural Subsidies in the United States" (with Harry de Gorter), *Journal of Agricultural and Resource Economics* 18 (1993), 147-159. This paper won the Western Agricultural Economics Association's award for the best article in the *Journal of Agricultural and Resource Economics* in 1993.

\*"A Note on the Core of a Monetary Economy," *Journal of Economic Theory* 74 (1997), 425-434.

\*"Pollution and Economic Growth" (with Charles van Marrewijk), *Journal of International Trade and Economic Development* 7 (1998), 55-69.

\*"Comment on: 'Do Sunspots Matter when Spot Market Equilibria are Unique?'" (with Richard C. Barnett), *Econometrica* 70 (2002), 393-396.

\*"Funded Pensions, Labor Market Participation, and Economic Growth" (with Mark A. Roberts), *Finanzarchiv* 59 (2003), 371-386.

"Why are We Losing Manufacturing Jobs?" *Federal Reserve Bank of Cleveland Economic Commentary* (July 2004). Aspects of this paper were described in the following newspapers: *The Pittsburgh Post-Gazette*, *OSU Lantern*, *Crain's Cleveland Business*, *The Cleveland Plain Dealer*, *The Wall Street Journal*, and *The Akron Beacon Journal*. It was reprinted in the *Northeast Ohio Municipal Leader* in January 2005.

\*"Sunspots in the Laboratory" (with John Duffy), forthcoming *American Economic Review*

#### *Book Reviews*

Flood, Robert P. and Peter M. Garber, *Speculative Bubbles, Speculative Attacks, and Policy Switching*, Cambridge, MA: The MIT Press, 1994, *Journal of Economic Literature* 33 (1995), 1336-1337.

Irwin Douglas A., *Against the Tide*, Princeton: Princeton University Press, 1996, *Review of International Economics* 6 (1998), 338-339.

Grossman, Gene and K. Rogoff, eds., *Handbook of International Economics, Volume 3*, *Review of International Economics* 8 (2000), 186-188.

Review of Friedman, Thomas L. *The Earth is Flat: A Brief History of the Twenty-first Century*, New York: Farrar, Straus and Giroux, 2005, *The Cleveland Plain Dealer*, 22 May 2005.

#### *Non-Academic*

"The Covenants--What Do They Mean for US?" *Matchbox* (May 1979), 8-9.

#### *Letters Published in the National Press*

*USA Today*, July 25, 2001, on the costs of American university education

*Cincinnati Enquirer*, June 28, 2002, on wine prices in Ohio  
This publication was actually cited in the Social Sciences Citation index!

*Columbus Dispatch*, September 20, 2003, on oversight for electrical utilities in Ohio

#### **Working Papers**

"Crowding Out in a Model of Endogenous Growth" (February 1993)

"Explaining Bubbles in Experimental Asset Markets" (November 1997)

"The Forward Premium in a Model with Heterogeneous Prior Beliefs" (August 2003),  
revision requested by the *Journal of International Money and Finance*

"Exploring Elements of Exchange Rate Theory in a Controlled Environment" (October 2002)

"The Evolution of Comparative Advantage" (with Fernando Vega-Redondo, July 2003)

"The Macroeconomics of Missing Trade" (with Sharon May, August 2004)

"The Decline of Manufacturing Employment in the United States" (with Peter C. Rupert, February 2005)

## **Honors and Awards**

Various scholarships and fellowships at Princeton, Johns Hopkins, and the University of California

Sigma Chi Fraternity, The Ohio State University chapter, 1993-94 Outstanding Teacher Award

Listed in Marquis's Publications:

*Who's Who of Emerging Leaders*, 4<sup>th</sup> edition (1992)

*Who's Who in the East*, 23<sup>rd</sup> edition (1990)

*Whos's Who in Finance and Industry*, 27<sup>th</sup> edition (1992)

*Who's Who in America*, 60<sup>th</sup> edition (2006)

Western Agricultural Economics Association's award for the best article in the *Journal of Agricultural and Resource Economics* in 1993

Sphinx and Mortar Board, The Ohio State University Chapter, Seniors' Recognition of Outstanding Faculty, 1995

Academic Fellow, Foundation for the Defense of Democracies, 2003

## **Grants**

United States Department of Agriculture (\$30,000, summers of 1990 and 1991)

Hatfield Fund for the Enhancement of Undergraduate Economics Education (\$3,834, summer 1992)

Ohio State University's Seed Grant (\$12,312, winter and spring of 1994)

National Science Foundation Grant 9870874 (\$20,000, 1998-1999)

Hong Kong Competitive Earmarked Research Grant (with Vikas Kakkar as Principal Investigator; \$US50,000, 1999-2001)

Economic and Social Research Council Grant (with Mark A. Roberts as Principal Investigator; \$US75,000, 1999-2001)

National Science Foundation Grant 01111315 (\$46,177, 2001-2002)

Mershon Center Award (\$11,130, 2001-2002)

Mershon Center Award (\$2,700, 2004-2005)

## **Professional Activities**

Associate Editor

*Journal of Money, Credit and Banking*, 2005 to the present

*Journal of International Economics*, 2004 to the present

Editorial Board

*Journal of Economic Integration*, 1994 to 2000

Editorial Council

*Review of International Economics*, 1994 to the present

Secretary

International Economics and Finance Society, 1998 to 2000

Academic Adviser

Buckeye Institute, 2000 to the present

Referee

*African Finance Journal*

*American Economic Review*

*American Journal of Agricultural Economics*

*American Journal of Political Science*

*Canadian Journal of Economics*

*Contemporary Economic Policy*

*Econometrica*

*Economic Journal*

*Economic Record*

*Economics Bulletin*

*Empirical Economics*

*European Economic Review*

*Finanzarchiv*

*International Economic Review*

*International Journal of Economics and Business*

*International Journal of Industrial Organization*

*International Review of Economics and Finance*

*International Studies Quarterly*

*International Tax and Public Finance*

*Journal of Banking and Finance*

*Journal of Business*

*Journal of Development Economics*

*Journal of Economic Dynamics and Control*

*Journal of Economic Education*

*Journal of Economic Integration*

*Journal of Economic Theory*

*Journal of Environmental Economics and Management*

*Journal of the European Economic Association*

*Journal of Finance*

*Journal of International Economics*

*Journal of International Money and Finance*

*Journal of International Trade and Economic Development*

*Journal of Macroeconomics*

*Journal of Monetary Economics*

*Journal of Money, Credit and Banking*

*Journal of Political Economy*

*Journal of Public Economic Theory*

National Science Foundation

*National Tax Journal*

*Oxford Economic Papers*

*Quarterly Review of Economics and Finance*

*Review of Development Economics*

*Review of Economics and Statistics*

*Review of International Economics*

*Scandinavian Journal of Economics*  
Social Sciences and Humanities Research Council of Canada  
*Southern Economic Journal*  
*Zeitschrift für Nationalökonomie*

Invited Conference Papers

NBER Summer Institute for International Trade and Investment (1985 and 1992)  
European Meetings of the Econometric Society (1986 and 1996)  
Winter Meetings of the Econometric Society (1987 and 1997)  
University of Western Ontario's Conference on International Trade Theory (1988)  
Midwest International Economics Meetings (1988, spring and fall; 1989, fall; 1990, fall; 1991, spring; 1992, spring; 1995, fall; 1999, spring; 2001, spring; 2003, fall; 2004, fall)  
Meetings of the European Economic Association (1988 and 1994)  
North American Summer Meetings of the Econometric Society (1989 and 1994)  
XXVIIth Conference of the Applied Econometrics Association (1989)  
Buffalo/Cornell/Rochester Economic Theory Conference (1989 and 1991)  
Western Economic Association Meetings (1990)  
Sixth World Congress of the Econometric Society (1990)  
Midwest Economic Theory Meetings (1991, spring; 2003, fall)  
Southern Economics Association (1994)  
North American Economics and Finance Association (1994)  
NBER Conference on Research in Income and Wealth (1995)  
Seventh World Congress of the Econometric Society (1995)  
Midwest Macroeconomics Meetings (1995, 1997, 1999, 2002, and 2005)  
Economic Science Association (fall 1995, fall 2001, fall 2003)  
International Economics and Finance Society (1996, 2002, and 2005)  
Conference on Applications of Dynamic Models to Economics (Taiwan, 1996)  
Conference on Environment, Trade, and Growth (Melbourne, 1996)  
Conference on Economic Integration in Transition (Athens, 1996)  
American Economic Association (1998 and 2002)  
Canadian Macro Study Group (1998)  
Rutgers University's Conference on Research in International Trade (1999)  
Purdue University's Empirical Investigations in International Economics (1999)  
Society for Economic Dynamics Meeting (2000)  
World Congress of the Game Theory Society (2000)  
Mershon Conference on Interdependence and Conflict (2000)  
Conference International Financial Markets (Prato, 2000)  
UCLA Computational Social Science Colloquium (winter 2001)  
Seventh International Conference of the Society for Computational Economics, Yale University (2001)  
Santa Cruz Center for International Economics New Methods in International Economics Workshop (2002)  
Money, Macro and Finance and Understanding the Evolving Macroeconomy Programme Conference, University of Warwick (2002)  
Tinbergen Conference, Erasmus University, Rotterdam (2003)  
12<sup>th</sup> European Workshop on General Equilibrium Theory, Bielefeld University (2003)

CEBR Conference on Social Security, Labor Supply, and Demographic Change, University of Copenhagen (2003)  
Stony Brook Summer Game Theory Conference (2003)  
ITAM-FBBVA Summer Camp in Macroeconomics (Mexico City, 2003)  
Workshop on Behavioral Models in Economics and Finance (Salamanca, 2003)  
International Conference on Experiments in Economic Sciences: New Approaches to Solving Real-world Problems (Kyoto and Okayama, 2004)  
JIMF / CRIF / TAFI Conference on Foreign Exchange Markets (Puerto Rico, 2005)  
Annual Conference of the Pennsylvania Economic Association (2005)  
Empirical Investigations in International Trade (Ljubljana, Slovenia, 2005)  
Ninth World Congress of the Econometric Society (2005)

### **University and Public Service**

Spoke on National Public Radio (May 1988)  
Appeared on "Nightly Business Report" (June 1988)  
Member, Cornell University's Faculty Council of Representatives (1989 to 1992)  
Economics Department's Faculty Co-ordinator, The Ohio State University's Campus Campaign (1995)  
Organized the Midwest Macroeconomics Meetings (1996)  
Alternate, University Senate, The Ohio State University, 1998 to 2000  
Appeared on Ohio News Network, February 2000, September 2001  
Council, Village of Riverlea, Ohio, 2000 to 2002  
COTA Legacy Council, 2001 to 2002 and 2003 to the present  
Feature Interview in *The Cleveland Plain Dealer* (September 2004)  
Appeared on WVIZ Cleveland Television (September 2004)  
Spoke on "The American Entrepreneur" WPTT Pittsburgh Radio (September 2004)  
Appeared on "Viewpoint" WOSU Columbus Television (January 2005)

### **Languages**

French, German, Italian, Moroccan Arabic, some Spanish, little Portuguese, almost no Japanese